

**2013**

**REAL PROPERTY**

*TAX REFUND*

(PARCEL: 072I-30B-4/13.00

LBG DEVELOPMENT LLC & HAROLD J. RUMA TRUST NO 1

**TO BOARD**

**10/06/14**

**EXHIBIT "I"**



**GERALD R. BARBER**  
**TAX ASSESSOR**  
MADISON COUNTY

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September 26, 2014

Re: 2013 Tax Refund for Parcel 72I-30B-4/13.00

Honorable Board of Supervisors,

Please consider my recommendation to issue a tax refund for the above-mentioned parcel for tax year 2013. I personally met with Mr. Bucky Gideon a couple of months ago to discuss the valuation of this property. After reviewing an independent appraisal report and other documents, we agreed that the true value for this property should be \$2,450,000. Below you will find all calculations for determining the 2013 refund amount.

Original Value:	\$2,902,010
Recommended Value:	<u>\$2,450,000</u>
Variance:	\$452,010
Assessment Rate:	15%
Assessed Value:	\$67,802
2013 Millage Rate:	<u>.10776</u>
<b>Refund Amount:</b>	<b>\$7,306.00</b>

Norman Cannady  
Chief Appraiser  
Madison County, MS